GOVERNMENT OF INDIA
COAL AND MINES
LOK SABHA

UNSTARRED QUESTION NO:3153
ANSWERED ON:10.12.2002
REVIVAL OF COAL MINING COMPANIES
RAGHURAJ SINGH SHAKYA

Will the Minister of COAL AND MINES be pleased to state:

(a) whether the Government propose to revive the coal mining companies to improve their functioning and made them profitable ;

(b) if so, the details thereof;

(c) whether there is any proposal under consideration of Coal India Limited forconstitution of one company by merging the Rajmahal group of mines and S.G. mines (ECL) and the Basic coal centre area of CCL; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COAL & MINES AND MINISTER OF STATE IN THE MINISTRY OF JUSTICE (SUSHREE UMA BHARTI)

(a) & (b): Out of 8 subsidiaries, 3 subsidiaries viz. Eastern Coalfields Limited (ECL), Bharat Coking Coal Limited (BCCL) and Central Coalfields Limited (CCL)are only loss making companies of Coal India Limited.These 3 companies have already been referred to BIFRand declared as sick as per SICA.The State Bankof India has been appointed as Operating Agency for ECL to prepare the rehabilitation scheme. No Operating Agency has been appointed for BCCL and CCL till today.The Operating Agency has prepared the revival scheme of ECL and circulated the same to all concerned parties in July, 2002 as directed by BIFR.The draft rehabilitation scheme submitted by the Operating Agency was considered by ECL Board in its 172nd meeting held on 8th August, 2002. The said draft rehabilitation scheme of ECL was also considered by CIL Board in its 23rd meeting heldon 20th August, 2002. The CIL Board endorsed in principle revival strategy of ECL as documented bythe Operating Agency and accepted by ECL Board to the Government of India with recommendation to consider the same. The revival plan of BCCL and CCL is under formulation.

(c) & (d): There is no proposal at CIL for constitution of one company by merging the Rajmahal group of mines and S.P. mines (ECL) and the basic coal centre area of CCL.